## TALKING POINTS Dedication and ribbon-cutting of new Tindall Corp. Plant March 12, 2008 Moss Point, MS

## Background

This is the official dedication and ribbon-cutting of a new precast concrete manufacturing plant in Jackson County by Tindall Corp. The new plant replaces an older one located at Point Cadet in Biloxi that was heavily damaged by Katrina. The new plant's elevation is about 30 feet and it's close to Interstate 10 and the Mississippi Export Railroad. The plant has actually been operating since December and employs about 150 people; at full capacity, it could have up to 300 workers. The Jackson County Economic Development Foundation and the company estimate the total cost of the plant at \$26 million, \$23 million in GO Zone tax exempt bonds.

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Katrina forced all of us to make tough choices.

People and their businesses on the Coast had to decide whether to rebuild after the worst natural disaster in American history, and then where to rebuild their lives, livelihoods and commercial operations.

I am very proud of the Coast residents and businesses who have made the choice to stay on the Coast when it might have been easier to give up and move away.

Companies like Tindall Corporation are among those that have opted to relocate to higher ground and remain as important contributors to the Coast economy. The current workforce of 150 or so at this plant may double in size when the plant gets to full capacity.

Tindall took advantage of \$23 million in GO Zone tax exempt bonds for this project. With our quality workforce and vibrant coastal economy, coupled with our tax incentives like Go Zone bonds, Tindall has made a smart investment on which to expect a healthy return.

This sends a strong message that there is business to be done here on the Coast, that solid opportunities exist to do good, profitable work – and keep good workers on the job.

That is the way to recovery.

And, many of these new opportunities do not necessarily recognize state boundary lines. For example, I was especially pleased with the news last week that the Air Force's newest aerial refueling tankers will be built in Mobile, which is good for economic development not only in Alabama but also here in southeast Mississippi.

Today, I congratulate Tindall Corporation's leadership and extend a special word of appreciation to the very supportive local governments that are still on the job, working together with private business to create the new Mississippi Gulf Coast.

For all of you, there is no **giving up** ... there is only **giving back** ... so the Coast will **come back** bigger and better than ever.

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